



No. 1 BRANCH, NEW STREET, DORDON

**TAMWORTH INDUSTRIAL
CO-OPERATIVE SOCIETY
LIMITED**

Registered Office :

5, COLEHILL, TAMWORTH, STAFFS.

Telephone: Tamworth 160 Telegrams: "Kohop, Tamworth"

Bankers:

Co-operative Wholesale Society Limited, Manchester

REPORT and BALANCE SHEET

for the Half Year ended July 18th, 1955

Established November 24th, 1886

Registered March 15th, 1887

Register No. 2582 Staffs.

OFFICERS OF THE SOCIETY:

Chairman: Mr. J. HINDS.

Secretary and Executive Officer: Mr. GEO. A. STOCK, M.I.S.F., F.C.S.A. Assistant Secretary: Mr. FREDK. C. BENNETT, A.C.S.A. Cashier: Mr. W. F. JACKSON, A.C.S.A. Auditor: Mr. S. BARLOW, A.S.A.A., Incorporated Accountant and Approved Auditor, Co-operative Wholesale Society Ltd. Audit Office, Corporation Street, Manchester, 4. Arbitrators: LORD ALEXANDER, C.H., MAJOR C. C. POOLE, T. GWINNETT, Esq., R. SOUTHERN, Esq., and H. TAYLOR, Esq., O.B.E.

GENERAL COMMITTEE AND THEIR ATTENDANCES, HALF YEAR ENDED JULY 18th, 1955.

NAME.	Time Expires.	GENERAL.		Finance.	Trade.	Delivery.	Special.	TOTAL.	
		Meetings Called.	Meetings Attended.						
*Mr. F. W. MORGAN, J.P.	Sept., 1955	30	26	...	6	...	1	33	Ill, 2.
*Mr. L. HARPER	"	30	25	23	...	...	1	49	Not possible, 1. Hols., 1. Ill, 1.
*Mr. J. W. STAFFORD	"	30	23	...	...	3	...	26	Not possible, 2.
Mr. E. COLLINS	Mar., 1956	30	29	24	...	...	2	55	
Mr. F. DAY	"	30	27	22	...	...	3	52	Not possible, 2.
Mr. F. EGAN	"	30	29	...	7	...	3	39	
Mr. J. HINDS	Sept., 1956	30	30	24	4	3	4	65	
Mr. A. HEATHCOTE	"	30	28	7	6	...	3	44	Ill, 1.
Mr. C. W. DEAKIN	"	30	30	14	4	3	3	54	
Mr. C. T. HINDS	Mar., 1957	30	28	...	7	...	1	36	Ill, 2.
Mr. JOS. WRENCH	"	30	29	...	...	3	...	32	Ill, 1.
Mr. K. A. MUGLESTON	"	30	21	...	...	1	2	24	Ill, 4.

Those marked * retire but are eligible for re-election.

EDUCATIONAL COMMITTEE'S ATTENDANCES.

NAME.	Possible.	Actual.	NAME.	Possible.	Actual.	NAME.	Possible.	Actual.
*Mr. F. EGAN	12	12	Mr. H. UPTON (N.P., 1)	12	11	Mr. C. BROWN	12	12
*Mr. A. HEATHCOTE	12	8	Mr. J. HINDS	12	10	Mr. R. J. LONGDEN	12	8
*Mr. M. SUTTON	12	12	Mr. J. W. ROGERS (N.P., 1) ...	12	2	Mrs. O. WAINE (N.P., 1; Ill, 1) ..	12	10

Those marked * retire but are eligible for re-election.

NOMINATIONS FOR GENERAL COMMITTEE.

The following Nominations have been received for Three vacancies on the General Committee:

Candidate.	Proposer.	Second.
*Mr. L. HARPER	Mr. T. G. Claridge	Mr. A. Arnold and others.
*Mr. F. W. MORGAN, J.P.	Mr. J. Wallbank	Mrs. M. Payne and others.
*Mr. J. W. STAFFORD	Mr. R. M. Melling	Mrs. M. Cooke.

* Retiring Members eligible for re-election.

As only Three Nominations were received for Three Vacancies no voting will be necessary at the Half-yearly Meeting.

NOMINATIONS FOR EDUCATIONAL COMMITTEE.

The following Nominations were received for Three vacancies on the Educational Committee.

Candidate.	Proposer.	Second.
*Mr. F. EGAN	Mr. G. Lane	Mr. J. Storer.
*Mr. A. HEATHCOTE	Mr. C. Brown	Mr. M. Sutton.
Mrs. E. HELMORE	Mrs. Chapman	Mrs. G. Hincks.
Mr. E. STARKEY	Mr. K. Pearce	Mr. C. T. Hinds.
*Mr. M. SUTTON	Mr. F. Wood	Mr. E. Starkey.

* Retiring Members eligible for re-election.

Voting will take place at the Half-yearly Meeting on September 7th, 1955.

NOMINATIONS FOR GENERAL COMMITTEE.

Nomination Papers for Candidates for the General Committee may be obtained at the Office. All Nominations, together with the names of the Proposer and Second, with Share Numbers and Addresses of such Members, shall be received by the Secretary not later than 5-30 p.m. on Tuesday, January 10th, 1956, i.e., EIGHT weeks before the date of the next election.

NOTE.—Any Member nominating a candidate without his knowledge or consent is liable to a fine.

No person is eligible to be nominated until he has been a Member of the Society twelve months and shall have no less than one paid-up Share.

No person shall nominate more than one candidate.

No Member of the Committee, or Member who is himself a candidate or an employee, shall be allowed to nominate any Member for this Committee.

THE HALF-YEARLY MEETING

WILL BE HELD

in the Co-operative Assembly Hall, Colehill, Tamworth,
on Wednesday, September 7th, 1955

MEMBERS WILL BE ADMITTED TO THE BUSINESS MEETINGS OF THE SOCIETY ONLY UPON
PRODUCTION OF THEIR PASS CARDS AT THE DOOR, IN CONFORMITY WITH RULE 25

Chair to be taken at 7-15 p.m.

when the following and any other Business that may transpire will be brought forward:

AGENDA

- | | |
|---|--|
| <ol style="list-style-type: none"> 1. Confirmation of Minutes of the last Half-yearly Meeting. 2. Report of Committee. 3. Adoption of the Balance Sheet, including the Educational Committee's Statement. 4. Recommendations of Committee: That the following donations be made: <ul style="list-style-type: none"> (a) £1. 1s. to St. John Ambulance Brigade (Tamworth Division). (b) £1. 1s. to St. John Ambulance Brigade (Wilnecote Division). 5. Confirmation of Subscriptions (details in the Surplus and Deficiency Account, page 7, except those marked *). | <ol style="list-style-type: none"> 6. Elections— <ul style="list-style-type: none"> (a) Delegate to the C.W.S. Divisional Meetings (Midland Section). (b) Delegate to the Annual Co-operative Congress. (c) Three Members to the Educational Committee. (d) Arbitrators. (e) Auditor: Mr. S. Barlow, A.S.A.A. (f) Scrutineer (Mr. A. E. Langtry retires but is eligible for re-election). 7. Nominations of Three Members to serve on the Educational Committee. Messrs. H. Upton, J. Hinds, and J. W. Rogers are the retiring Members and are eligible for re-election. 8. Reports of Delegates: <ul style="list-style-type: none"> (a) Co-operative Congress at Edinburgh. (b) C.W.S. Divisional Meeting at Derby. 9. Declaration of the election of Three Members to the General Committee. |
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COMMITTEE'S REPORT

LADIES AND GENTLEMEN,

Our report on the activities of the Society during the Half Year ending July 18th, 1955, is now submitted for your consideration, and we trust it will generally meet with your approval.

The following summary of the chief items as revealed in the printed accounts show the continued progress of your Society:

	This Half Year.	Last Half Year.	Last Year.
Membership—			
Joined: 395			
Left: 130	16562	16297	15960
Sales to Members	621202	601488	560327
Share Capital	697818	678477	670749
Small Savings	14179	12863	12734
Loan Capital	451648	455788	492767
Trade Purchases	464340	467277	422892
Purchased from C.W.S. Ltd.	327589	346103	317190
Purchased from Private Traders ..	118906	104705	83230
Purchased from Local Traders	8368	6327	12058
Purchased from Productive Societies ..	9477	10009	10414
Reserve Fund	48000	43120	38466
Bread Output	219277	222307	224410
Dairy Sales	383794	357117	353231
Investments	1142575	1150605	1145711
Members' Purchases—Weekly Average ..	1 8 10½	1 8 4½	1 7 0½
Actual Trading Members	15064	14638	14291
Weekly Average	1 11 8½	1 11 7½	1 10 2

The percentage of purchases from merchants for this period were:

	Per cent.		Per cent.
C.W.S.	70.5	Local Traders	1.9
Private Traders	25.6	Productive Societies	2.0

The Departmental purchases from the C.W.S. Ltd. were:

	Per cent.		Per cent.
Grocery	69.6	Butchery	43.6
Drapery	46.6	Coal	56.0
Footwear	30.9	Dairy	97.8
Footwear Repairs	41.0	Sweets and Tobacco	95.6
Outfitting and Tailoring	64.1	Milk Bar and Cafe	29.2
Furnishing	55.5	Chemistry	14.4
Bakery	91.0	Works	22.2
Fish and Greengrocery	16.6	Mill	91.9
		Funeral Furnishing	30.3

The purchases from Productive Societies were:

	Per cent.		Per cent.
Drapery	6.1	Footwear	29.9
Outfitting and Tailoring	29.1		

SURPLUS DISPOSABLE.—This is £48,877. 14s. 3d. We recommend it be allocated as follows:

	£	s.	d.
To Share Interest	3200	0	0
Dividend to Members at 1s. 4d. in the £	36666	13	4
Educational Committee	704	18	8
Balance carried forward	2306	2	3
	<u>£48877</u>	<u>14</u>	<u>3</u>

DIVIDEND.—This will be paid out at the Central Premises, Colehill, Tamworth, on Thursday, Friday, and Saturday, September 8th, 9th, and 10th, between the hours of 10 a.m. to 12 noon; 1.30 to 4 p.m.; and 4.30 to 6 p.m.

GENERAL.—We have now got possession of the premises adjoining our Glascoote Branch and a scheme of alteration with a view to modernisation is being considered.

The trading operations of the Society have not been too easy this Half Year, particularly on the delivery side owing to the difficulty of obtaining suitable staff.

The Trade Dividend received from the Co-operative Wholesale Society Ltd. this period is £7,759, whereas for the previous period it was £4,846, an increase of £2,913.

We have also received a rebate of £1,139 from the Co-operative Insurance Society Ltd., on the Collective Life Scheme. These two items have materially assisted in paying the increased expenses incurred for this period.

Mr. J. L. Putman retired from the service of the Society on pension on April 23rd after 30 years' service. He commenced in the Butchery Department and several years ago was transferred to the Dairy delivery. He received a Diploma from the Board of Management together with a monetary grant as a mark of appreciation for the efforts he was able to perform in the execution of his duties.

Two other retirements on pension are pending: Mr. R. J. Longden, the manager of our No. 1 Branch at Dordon, who attains his 65th birthday on September 7th of this year. Mr. Longden is the oldest employee in service with the Society having commenced on November 20th, 1905, in the Delivery Department as a boy, and later transferred to the Grocery Department. He served in the department until August 17th, 1942, when he was appointed manager of the Branch at Dordon. He will be presented with a Gold Watch to mark his 50 years' employment and a Diploma in addition.

Mr. W. F. Jackson, cashier, who is 65 years of age on November 14th, 1955. He commenced on March 10th, 1910, as a junior clerk, and advanced through the various positions of the Office until on September 15th, 1942, he was appointed an official of the Society as cashier. He will receive a monetary award and a Diploma to mark his retirement.

These three employees have given lengthy and conscientious service to the Society in the positions they held, and we are sure that you as Members will, with us, wish them all a long, healthy, and happy retirement.

Several of our employees have been successful in obtaining passes in the various examinations in subjects studied in connection with their work last winter through the auspices of our Educational Committee.

In addition to their attendance at the local college for further education, correspondence courses through the Co-operative College have been obtained. It is gratifying to know of their success, as by sacrificing time to gain knowledge a greater interest in their work should result and advancement in their status as opportunity occurs.

As there were only three nominations for three vacancies to the General Committee no voting will take place this time.

The cover photograph of our No. 1 Branch at Dordon is shown for your information. This was opened on January 1st, 1920, and has proved very successful.

Many thanks for the support given to the Society in the past and trusting you will continue to give it your interest and trade in the future, and to the Managers and Staffs of the various departments for their endeavours.

Yours faithfully,

On behalf of the Committee,

J. HINDS, CHAIRMAN.

GEO. A. STOCK, SECRETARY.

CASH ACCOUNT.

Cr.

	£	s.	d.	£	s.	d.
By Withdrawals—						
Share				82633	15	0
Loan				61529	9	10
Small Savings.....				3772	2	8
Sales Club				387	8	0
Twenty Weeks Club.....				33264	16	1
Purchase of Goods and Carriage				472487	18	2
Expenses of Management and Production				94118	14	10
Cottage Expenses				147	2	11
Bank Charges				195	7	10
Dividend to Members				16366	17	0
Educational Grant				479	1	3
Insurance Agency.....				539	4	11
Collective Life Assurance—						
Premium	2910	1	5			
Claims	1416	10	1			
				4326	11	6
Subscriptions and Donations.....				201	16	5
Pensions (S. & D. A/c.)				17	15	4
Employees' Superannuation				501	14	7
Employees' Superannuation Fund—Repayments				119	8	10
Employees' Social and Dance				59	4	4
Land and Buildings purchased.....				3464	2	6
Property not used in Trade				850	0	0
Fixtures purchased.....				1565	15	9
Rolling Stock purchased				3183	8	4
Employees' Income Tax				3698	4	0
Investments.....				1500	0	0
Income Tax.....				5557	6	10
Profits Tax				561	3	0
Employee's Retiring Allowance				13	3	6
Employees' Bonus				1487	11	2

**Bring your Share Books
to the Office for Audit at once.
They will be ready again from
September 24th, 1955.**

Total Receipts	833744	18	5
Balance of Cash in hand, January 17th, 1955	2482	1	6

£836226 19 11

Total Payments	793029	4	7
Bank Balance, January 17th, 1955	2165	4	0
Bank Balance, July 18th, 1955.....	37601	5	9
Balance of Cash in hand, July 18th, 1955.....	3431	5	7

£836226 19 11

Cr.

[illegible]

TRADE ACCOUNT.

	£	s.	d.	£	s.	d.		£	s.	d.
To Stock on hand, January 17th, 1955				74542	12	6	By Goods sold	621201	14	6
Goods purchased and Carriage				464340	7	2	Trade Bonus	207	14	2
Productive Expenses	24129	18	1				Trade Dividend—Investments Account	7880	16	7
Distributive Expenses	78114	16	3				Stock on hand, July 18th, 1955	66471	4	3
				102244	14	4				
Surplus, to Surplus and Deficiency Account				54633	15	6				

DETAILS OF GOODS SOLD.

[illegible]

FUNERAL SERVICE. A dignified and comprehensive Funeral Service is offered by the Society to all residents in the Society's area. Ring **Tamworth 160 or 94** (Funeral Department)

**Private Mortuary Chapel. Cremations arranged
Memorials of all descriptions**

After hours: Tamworth 94, or call at Upper Gungah Mews, Tamworth 477, Main Road, Glascote, or 7, Edward Street, Tamworth

£695761 9 6

£695761 9 6

INVESTMENTS REVENUE ACCOUNT.

[illegible]

5 PROPERTY ACCOUNT.

	As per last Report.	Added this Half Year.	Less Sold.	TOTAL.	DEPRECIATION.					Present Nominal Value.	TOTAL.
					Fully Depreciated.	Rate % per annum.	Previously Allowed.	This Half Year.	TOTAL.		
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Land and Buildings not used in Trade	2428 12 8	850 0 0	.....	3278 12 8	1187 5 0	2½	2149 11 8	25 10 6	2175 2 2	1103 10 6	3278 12 8
Land and Buildings (Trade)	119325 1 0	3464 2 6	.....	122789 3 6	6125 15 5	.....	46858 10 4	1910 0 0	48768 10 4	74090 13 2	122789 3 6
Fixtures	124101 2 3	1328 4 10	.....	125429 7 1	69209 11 2	.....	88869 2 6	3344 2 0	92213 4 6	33306 2 7	125519 7 1
Rolling Stock	68155 8 8	3183 8 4	.....	71338 17 0	64558 0 7	.....	61712 10 8	2196 10 0	63909 0 8	7429 16 4	71338 17 0
	311671 11 11	7975 15 8	.....	319647 7 7	139893 7 2	.....	197440 3 6	7450 12 0	204890 15 6	114756 12 1	319647 7 7

INVESTMENTS ACCOUNT.

SHARES.	Rate per cent.	Balance as per last Report.	Interest and Bonus.	Added.	Dividend.	TOTAL.	Withdrawn.	Transferred to Loan Account.	Balance, July 18th, 1955.
		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Co-operative Wholesale Society Ltd.	4	79800 0 0	1596 0 0	.....	7759 2 2	89155 2 2	.....	9355 2 2	79800 0 0
Leicester Co-operative Boot and Shoe Manufacturing Society Ltd.	3½	50 0 0	1 11 3	.....	.....	51 11 3	.....	1 11 3	50 0 0
Birmingham Printers Ltd.	4½	85 11 1	2 9 7	.....	.....	88 0 8	2 9 7	.....	85 11 1
Midland Boot Manufacturers Ltd.	4½	50 0 0	.....	.....	.....	50 0 0	.....	.....	50 0 0
Northampton Productive Society Ltd.	4½	105 0 0	2 3 9	.....	0 17 6	108 1 3	.....	3 1 3	105 0 0
Co-operative Press Ltd.	3	510 0 0	7 13 0	.....	.....	517 13 0	.....	7 13 0	510 0 0
Staffordshire Farmers Ltd.	6	200 0 0	12 0 0	.....	.....	212 0 0	12 0 0	.....	200 0 0
Wigston Co-operative Hosiers Ltd.	3	5 0 0	0 3 0	.....	6 1 1	11 4 1	.....	6 4 1	5 0 0
Ideal Clothiers Ltd.	5	10 5 0	0 10 0	.....	105 8 4	116 3 4	.....	106 3 4	10 5 0
Kirkby-in-Ashfield Manufacturers Ltd.	5	5 0 0	.....	.....	.....	5 0 0	.....	.....	5 0 0
Midland Co-operative Laundries Association Ltd.	3	50 0 0	0 15 0	.....	.....	50 15 0	.....	0 15 0	50 0 0
Stafford Shoemakers Ltd.	5	500 0 0	.....	.....	.....	500 0 0	.....	.....	500 0 0
Sunray Textiles Ltd.	2½	500 0 0	18 15 0	.....	9 7 6	528 2 6	28 2 6	.....	500 0 0
Leicester Carriage Builders and Wheelwrights Ltd.	5	250 0 0	15 12 6	.....	.....	265 12 6	15 12 6	.....	250 0 0
Kettering Clothing Manufacturing Society Ltd.	4	200 0 0	.....	.....	.....	200 0 0	.....	.....	200 0 0
	...	82320 16 1	1657 13 1	.....	7880 16 7	91859 5 9	58 4 7	9480 10 1	82320 11 1

LOANS.	Rate per cent.	Balance as per last Report.	Interest.	Added.	Transferred from Share Account.	TOTAL.	Withdrawals and Repayments.	Transfers.	Balance, July 18th, 1955.
		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Co-operative Wholesale Society Ltd.	2½	53768 3 4	525 4 0	.....	9355 2 2	63648 9 6	30000 0 0	.....	33648 9 6
Co-operative Press Ltd.	3	343 3 10	3 18 7	.....	7 13 0	354 15 5	1 10 0	.....	353 5 5
Co-operative Wholesale Society Ltd. (Special Deposits)	2½	651879 11 3	9361 1 10	.....	.....	661231 13 1	.....	.....	661231 13 1
Sunray Textiles Ltd.	3	2775 8 1	88 17 7	.....	.....	2864 5 8	122 6 10	.....	2741 18 10
Ideal Clothiers Ltd.	4	1530 0 0	30 0 0	.....	106 3 4	1636 3 4	166 3 4	.....	1500 0 0
*Co-operative Permanent Building Society Ltd.	1½	46785 1 1	403 9 6	.....	.....	47188 10 7	.....	.....	47188 10 7
*Co-operative Permanent Building Society Ltd.	1½	44074 16 8	380 1 2	.....	.....	44454 17 10	.....	.....	44454 17 10
*Co-operative Permanent Building Society Ltd.	1½	62603 9 6	539 16 8	.....	.....	63143 6 2	.....	.....	63143 6 2
Midland Co-operative Laundries Association Ltd.	2½	32 0 2	0 8 0	.....	0 15 0	33 3 2	.....	.....	33 3 2
Kettering Clothing Manufacturers Ltd.	4	964 17 4	.....	.....	.....	964 17 4	.....	.....	964 17 4
National Defence Bonds	3	1010 0 0	15 0 0	.....	.....	1025 0 0	15 0 0	.....	1010 0 0
National Defence Bonds	3	500 0 0	6 5 0	.....	.....	506 5 0	506 5 0	.....	.....
National Savings Bonds, 1960-70	2½	37684 17 3	562 10 0	.....	.....	38247 7 3	562 10 0	.....	37684 17 3
National Savings Bonds, 1965-75	3	10000 0 0	160 0 0	.....	.....	10160 0 0	150 0 0	.....	10000 0 0
3 per cent Serial Funding Stock, 1955	3	12080 0 0	180 0 0	.....	.....	12260 0 0	180 0 0	.....	12080 0 0
National War Bonds, 1965-75	3	92664 0 0	1387 10 0	.....	.....	94051 10 0	1387 10 0	.....	92664 0 0
Northampton Productive Society Ltd.	4½	114 9 1	2 0 3	.....	3 1 3	119 10 7	.....	.....	119 10 7
Leicester Co-operative Boot and Shoe Manufacturing Society Ltd.	3½	241 3 5	3 18 6	.....	1 11 3	246 13 2	.....	.....	246 13 2
Wigston Co-operative Hosiers Ltd.	3	150 0 0	2 4 6	.....	6 4 1	158 8 7	8 8 7	.....	150 0 0
Kirkby-in-Ashfield Manufacturers Ltd.	4½	132 11 1	.....	.....	.....	132 11 1	.....	.....	132 11 1
Midland Boot Manufacturers Ltd.	4½	500 0 0	.....	.....	.....	500 0 0	.....	.....	500 0 0
National Defence Bonds	3	1005 0 0	8 8 10	.....	.....	1010 8 10	1010 8 10	.....	.....
Leicester Carriage Builders and Wheelwrights Ltd.	5	792 3 9	26 11 3	.....	.....	818 15 0	26 11 3	.....	792 3 9
Co-operative Wholesale Society Ltd. (Deposit Notes—11th Series)	5	46382 19 7	628 3 9	.....	.....	47011 3 4	.....	.....	47011 3 4
National Defence Bonds	3	.....	.....	1500 0 0	.....	1500 0 0	.....	.....	1500 0 0
	...	1068004 15 5	14302 9 5	1500 0 0	9480 10 1	1093287 14 11	34136 13 10	.....	1069151 1 1

* Tax Free.

Cr.

	£	s.	d.
By Balance, January 17th, 1955	42137	18	1
Contributions—Employees	590	13	6
Society	590	13	6
Special Contribution—Society	374	0	0
Interest	742	6	4

£44435 11 5

	£	s.	d.	£	s.	d.
By Members' Shares, January 17th, 1955.....				678477	9	2
Interest, January 17th, 1955.....				8897	5	1
Dividend transferred, January 17th, 1955..				18570	0	9
Contributions	74027	17	11			
Educational Grant	479	1	3			
				<hr/>		
				74506	19	2

Will Members please note that only the holder of Shares is entitled to sign a Notice of Withdrawal, i.e., the top half of the Withdrawal Form.

£780451 14 2

	£	s.	d.
By Members' Claims, January 17th, 1955	12863	2	7
Contributions	4943	14	7
Interest	144	3	0

£17951 0 2

Dr.

MEMBERS' LOAN ACCOUNT.

Cr.

	£	s.	d.
To Withdrawals	61529	9	10
Balance, July 18th, 1955	451648	0	1

Sighting, Testing, Repairs, and all National
Insurance Work

carried out at the

OPTICAL DEPARTMENT, 8, COLEHILL, TAMWORTH

£513177 9 11

	£	s.	d.
By Balance, January 17th, 1955	455788	6	5
Deposits	51902	10	7
Interest	5486	12	11

£513177 9 11

SURPLUS AND DEFICIENCY ACCOUNT.

	£	s.	d.
To Members' Dividend	34936	17	9
Share Interest	8897	5	1
Educational Committee	479	1	3
Bonus to Employees	1487	11	2
Balance carried forward	1138	15	4

£46939 10 7

To Donations and Subscriptions—

	£	s.	d.
*Tamworth Society Co-operative Party	25	0	0
*Stafford District Co-operative Union	4	4	0
Co-operative Party	33	19	0
International Co-operative Alliance	24	0	0
Tamworth Flood Relief Fund	25	0	0
Tamworth (Australia) Flood Relief Fund	5	5	0
Lichfield and Tamworth Labour Party	10	0	0
Meriden Labour Party	10	0	0
Dordon Horticultural Society	3	0	0
Canwell Estate Agricultural Society	3	0	0
Necessitous Members, &c.	58	8	5

201 16 5

Collective Life Assurance Premium	2510	1	5
Pensions	17	15	4
Income Tax—Schedule "A" and "D" and Profits Tax	9831	19	7
Grant to Employees' Superannuation Fund	964	13	6
Employees' Social and Dance	59	4	4
Employee's Retiring Allowance	13	3	6
Reserve Fund	4720	10	3
Surplus, as per Balance Sheet	39677	14	3

	£	s.	d.
By Surplus from last Half Year	38119	10	7
Interest (Estimated)	8820	0	0

£46939 10 7

	£	s.	d.
By Balance brought forward	1138	15	4
Balance—Investments Revenue Account	1085	7	4
Collective Life Assurance—Rebate	1139	0	5
Surplus, as per Trade Account	54633	15	6

REMEMBER**WHEN ORDERING . . .****OR BUYING . . .****ASK FOR C.W.S. GOODS****Employ More Co-operative Labour**

The Newspaper **"REYNOLDS
NEWS"**
that works for a
Better Britain—
—Every Sunday

£57996 18 7

£57996 18 7

CAPITAL AND LIABILITIES.		£	s.	d.	£	s.	d.
Due to Shareholders					697817	19	2
Small Savings and Interest					14178	17	6
Employees' Superannuation					43801	13	0
Loans					451648	0	1
Other Liabilities—							
Sales Club	3728	10	8				
For Goods, including Carriage of Goods.....	45272	4	4				
For Expenses	12174	15	11				
Cottage Expenses	10	5	1				
Insurance Agency	62	11	1				
Income Tax and Profits Tax (provision)	26651	5	5				
Employees' Superannuation Fund—Income Tax ..	65	10	3				
Employees' Income Tax	337	14	0				
Collective Life Premium	1600	0	0				
Collective Life Claims.....	78	4	9				
					89981	1	6
Total Liabilities.....					1297427	11	3
Reserves—							
General Reserve Fund					48000	0	0
Share Interest	9200	0	0				
Balance Disposable	39677	14	3				
					48877	14	3
					£1394305	5	0

	ASSETS.	$\begin{array}{r} \text{\pounds}\quad\text{s. d.}\\ \end{array}$	$\begin{array}{r} \text{\pounds}\quad\text{s. d.}\\ \end{array}$
Stock-in-Trade			66471
Expenses Stock.....			4
			0
Land, Buildings, Fixtures, and Rolling Stock used in Trade.....			200 0
Investments of Surplus Funds— Land and Buildings not used in Trade	1103	10	6
Shares.....	82320	11	1
Loans	1059151	1	1
			1142575
Twenty Weeks Club Account			2
Expenses charged forward			8
Accounts owing to Society			11760
Hire-purchase Accounts owing			2
Cash in hands of Cashier.....			4
Cash at Bank			0
			0
			600
			0
			0
			5469
			14
			5
			11439
			18
			5
			5
			7
			5
			3431
			5
			7
			37601
			5
			9

$\underline{\hspace{1cm}}$
 $\text{\pounds}1394305$ 5 0

Dr.

PROPOSED DISPOSAL OF SURPLUS ACCOUNT.

Cr.

To Share Interest	£	s.	d.
Dividend to Members on £550,000 at 1s. 4d. in the £.....	9200	0	0
Educational Committee.....	36666	13	4
Carried forward	704	18	8
	2306	2	3
	£48877	14	3

	£	s.	d.
By Surplus disposable	48877	14	3
	£48877	14	3

AUDITOR'S REPORT.

To the Members of the Tamworth Industrial Co-operative Society Limited.

LADIES AND GENTLEMEN,—The undersigned, having had access to all the Books, Deeds, Documents, and Accounts of the Society, and having examined the foregoing General Statement, and verified the same with the Books, Deeds, Documents, Accounts, and Vouchers relating thereto, now signs the same as found to be correct. Truly vouched, and in accordance with law.

C.W.S. Ltd., Audit Office, Corporation Street, Manchester, 4.

August 16th, 1955.

A. J. Saca Incorporated Accountant and Approved Auditor.

EDUCATIONAL DEPT.—Statement of Accounts for Half Year, from January 17th to July 18th, 1955.

INCOME.		£	s.	d.
To Cash in Society, January 17th, 1955	.....	243	3	6
Cash at C.W.S. Bank	.....	30	14	11
Cash in hand	.....	1	18	2
Grant from Society	.....	479	1	3
Interest and Dividend	.....	7	3	9
Rent of Rooms	.....	67	6	

EXPENDITURE.		£	s.	d.
By <i>Home Magazine</i>		197	9	10
Publications		44	11	4
Coal, Coke, and Electricity.....		75	18	0
Postage and Sundries		7	18	8
Typewriter		26	16	3
Rates, Taxes, and Insurance.....		59	6	3
Delegations and Affiliations.....		65	1	0
Employees' Education		22	9	10
Salaries and Wages		85	17	6
Choir.....		61	2	6
Drama		60	10	0
Concerts		62	11	3
Women's Guilds		9	12	6
Repairs.....		0	3	6
Cash in T.I.C.S., July 18th, 1955		17	11	8
Cash at C.W.S. Bank, July 18th, 1955		27	7	4
Cash in hand, July 18th, 1955		5	0	0

Audited and found correct

Incorporated Accountant and Approved Auditor.

August 16th, 1955.

£829 7 7

£829 7 7

NOTICES

Every Member is particularly requested to peruse the following, and their compliance with same is asked for:

CHRISTMAS CLUB.—Deposits received at any time in any Department or the Office from January 1st to December 1st. Allowances in goods as follows: For 5s. deposited, goods allowed to 5s. 3d.; for 10s. deposited, goods allowed to 10s. 6d.; for 15s. deposited, goods allowed to 15s. 9d.; for 20s. deposited, goods allowed to 21s. Further particulars given on application.

MEMBERS' ATTENTION is directed to Rule XX, whereby they may nominate the party to whom the money standing to their credit may be paid at their decease. If Members would attend to this rule the money could be transferred at their death free of expense, and those entitled to receive the money, saved a considerable amount of trouble.

A new law has raised to £200 the total amount which may be nominated, but this applies to nominations made on or after August 5th, 1954.

Nominations made before that date are still valid, but up to £100 only. Members wishing to take advantage of the increased amount now allowed, must make a new nomination.

Full information may be obtained from the office.

SMALL SAVINGS BANK.—Deposits are received at any time during office hours. Sums from 1d. to 40s. may be deposited, but not more than £50 can be on deposit at one time. Interest at the rate of £3 per cent per annum is paid on each sum of 4s. remaining on deposit for three months.

LOANS.—Deposits received at any time during office hours. Interest at the rate of £2. 10s. per cent per annum.

MEMBERS CHANGING THEIR ADDRESS should intimate the same to the Secretary.

TWENTY WEEKS CLUB.—We have in operation a Twenty Weeks Club, for goods from the Furnishing, Drapery, Millinery, Outfitting, Boots, Coal, or Chemistry Departments. Vouchers of £1 minimum and £8 maximum are issued from the Office, to be repaid at the rate of 1s. per £ per week.

CO-OPERATIVE INSURANCE.—We are in a position to effect Insurances of all kinds—Life, Fire, Burglary, Motor, Live Stock, and Accident. The risk is covered by the Joint Insurance Department of the C.W.S. and S.C.W.S., and Co-operators should be convinced of the necessity of some Insurance and apply at once to the Office for all information relating to the various branches of our Insurance business.

WITHDRAWALS of Share Capital and Dividend can only be paid to the actual owner of the Shares, unless the person sent is provided with written authority and a Notice of Withdrawal Form duly signed by such owner of Shares. The Share Pass Book or Pass Card must be produced whenever a contribution to or a withdrawal from Shares is made. Children should not be sent to the Office either to receive or to pay money.

SHARE and SMALL SAVINGS BOOKS should be sent in regularly to be made up and audited, and the importance of this cannot be too strongly impressed upon Members. When left, the Pass Card should have the amount standing in the Share Book entered thereon and same initialled.

HALF-YEARLY DIVIDEND WILL BE PAID AT THE CENTRAL ON THURSDAY, FRIDAY, AND SATURDAY, SEPTEMBER 8th, 9th, and 10th, between the hours of 10 a.m. to noon, 1-30 to 4 p.m., and 4-30 to 6 p.m. Members are requested to bring their Pass Cards for production at the time of payment.

CHILDREN SHOULD NOT BE SENT TO WITHDRAW DIVIDEND

COLLECTIVE ASSURANCE CLAIMS PAID FROM JANUARY 17th to JULY 18th, 1955.

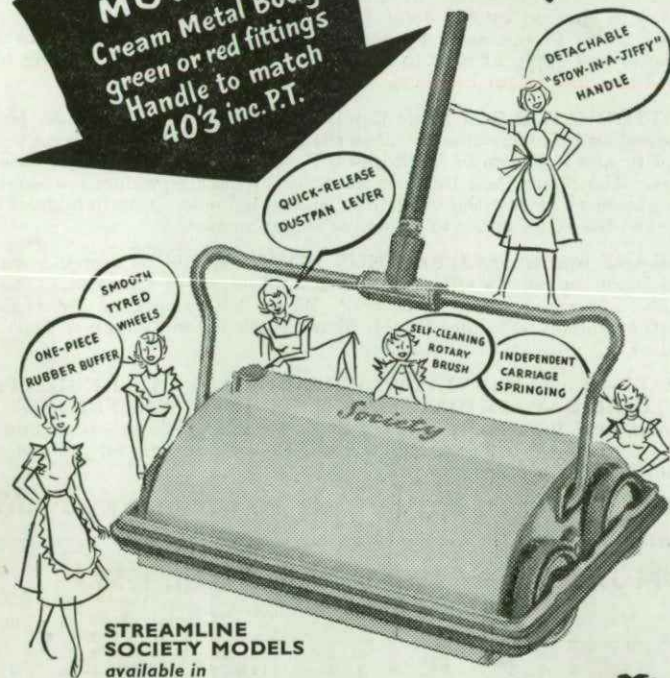
No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.
£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
1...20 6 1	17... 2 19 3	33... 1 18 6	49...12 11 3	65... 7 6 8	81... 1 5 5	97... 6 5 8	113...24 3 5	129...10 3 7	145... 6 11 0	161... 6 11 0	177... 6 11 0	193... 6 11 0	209... 6 11 0	225... 6 11 0	241... 6 11 0	257... 6 11 0	273... 6 11 0
2... 6 11 0	18... 2 8 10	34...22 1 6	50... 5 5 9	66... 6 9 3	82... 5 4 3	98... 9 3 4	114... 6 3 0	130... 7 10 2	3...24 15 0	19...28 2 7	35... 4 18 6	51... 5 19 0	67...14 4 3	83... 1 5 7	99... 6 4 0	115...11 14 4	131...40 0 0
4...26 15 0	20...10 15 6	36...26 0 0	52... 8 5 0	68... 5 3 0	84... 3 14 0	100... 4 10 9	116...14 2 6	132...40 0 0	5... 2 13 2	21... 3 17 6	37...39 16 9	53...20 15 10	69...21 8 8	85...26 6 2	101...12 10 3	117...11 8 6	133...40 0 0
6... 4 3 1	22...29 2 0	38... 6 3 9	54... 2 10 3	70...13 6 10	86...15 1 10	102... 3 15 2	118... 1 19 7	134... 2 0 0	7... 7 4 6	23... 5 13 10	39...19 10 8	55... 7 18 4	71... 6 4 9	87... 2 2 4	103... 8 6 3	119...12 11 0	135...24 2 0
8...14 15 6	24...12 18 1	40... 1 4 0	56... 1 8 0	72... 9 19 6	88... 5 9 4	104... 6 2 6	120... 2 15 0	136... 4 8 9	9... 5 15 0	25...25 15 2	41... 3 5 0	57... 3 11 10	73...14 1 6	89... 3 14 10	105...12 10 6	121... 2 3 3	137... 4 8 9
10... 4 18 1	26... 5 16 4	42...19 5 2	58... 3 0 0	74...11 2 8	90...10 15 6	106...10 3 3	122... 4 8 9	138... 4 8 9	11...12 10 10	27... 9 18 9	43...16 7 8	59... 2 11 10	75...27 6 6	91...12 10 0	107... 3 18 10	123... 1 12 6	139... 4 8 9
12...35 14 8	28... 3 19 8	44... 4 7 3	60...13 8 2	76...17 18 7	92...13 9 6	108... 1 9 10	124...14 19 3	140... 4 8 9	13... 6 14 6	29...17 3 10	45...18 16 10	61... 4 7 6	77... 8 14 0	93... 6 1 0	109... 5 5 8	125...15 9 0	141... 4 8 9
14...15 5 6	30... 3 1 9	46... 1 8 8	62...14 19 10	78... 3 7 6	94... 5 19 0	110... 5 13 9	126... 7 11 3	142... 4 8 9	15... 1 17 6	31... 5 12 0	47... 2 17 7	63... 7 7 7	79... 4 16 0	95... 9 3 9	111... 8 14 11	127... 8 14 11	143... 4 8 9
16... 5 3 7	32... 3 12 2	48... 3 17 11	64...14 13 4	80... 3 15 3	96...12 10 2	112...17 18 0	128... 0 12 9	144... 4 8 9									

#1416 10 1

TOTAL CLAIMS PAID TO DATE: £45,469. 5s. 8d.

NEW improved SOCIETY carpet Sweepers

MODEL 17
Cream Metal Body
green or red fittings
Handle to match
40'3 inc. P.T.



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SOCIETY MODELS**

available in
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handle to match: 57/9 inc. P.T.

Chromium plated fittings, metal handles: 61/- inc. P.T.

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values offered in our



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Pre-formed border,
open type spring unit,
covered in durable
striped or self-coloured
tick.

4 ft. 6 in. wide

£8 · 7 · 6

Also in 2 ft. 6 in., 3 ft.,
3 ft. 6 in. and 4 ft. widths

Sprung Baseboards to match

Rank upon resilient rank of deep,
cushioning springs — marshalled
in gentle soldierly precision to lull you
into — zzzzzzz — zzzzzzz — s-w-e-e-t
s-l-e-e-p!

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The KOZY Premier is guaranteed for 5
years of superb sleeping—and lasts
much, much longer. KOZY Bedding has
the craftsman-touch—wonderful value!



C.W.S. KOZY
Bedding conforms
strictly to B.S.I.
specification
to safeguard your
interest



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